

Islamabad's Informal



CHINA
STUDY CIRCLE



Eleventh Session





AGENDA

1- Networking of Participants and special guests of the session

2-Monthly Update on CPEC and OBOR: Projects, Perceptions, Periodicals/Literature

3-Selected Item of the Fundamentals to Study China

4-Formal and Informal Discussion Period





Monthly OBOR & Publication Updates

Fareeha Sarwar





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

Why Joining Quadrilateral With US, Japan & Australia to Counter China's OBOR Makes Sense For India

After months of speculation, India, US, Japan and Australia are looking to come together to form a 'Quadrilateral' against OBOR. After being proposed publicly by US, Japan, India and now Australia have responded to stitching up a 10-year-old and dormant diplomatic alliance.

It was US secretary of state, **Rex Tillerson, who for the first time alluded to such a diplomatic partnership shaping up a few months ago**

“Partnership for Quality Infrastructure”.

Source: <http://www.news18.com/news/india/explained-the-emerging-new-quadrilateral-around-india-to-counter-chinas-obor-1565681.html>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

India eyes ASEAN pivot against OBOR (10th December)

India will host the first ever ASEAN-India Connectivity Summit with help, not surprisingly, from Japan, which has emerged as the linchpin of India's Act East Policy.

The ASEAN-India Connectivity Summit, which will also seek private partnership, is important for India and Japan as they seek to counterbalance China's OBOR that has often been accused of following exploitative debt financing practices.

India and ASEAN have just completed 25 years of dialogue partnership, 15 years of summit-level interaction and five years of strategic partnership. India has invited the leaders of the 10 Asean nations for the 2018 R-Day

Source: <https://economictimes.indiatimes.com/news/politics-and-nation/india-eyes-asean-pivot-against-obor/articleshow/62005271.cms>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

China's One Belt, One Road: A Reality Check by Yu Jie

This Strategic Update explains the origins of the idea, who in Beijing really runs OBOR, and the existential challenges to the project.

Dr Yu Jie is Head of China Foresight at LSE IDEAS and teaches at LSE. Her research focuses on decision-making process of Chinese foreign policy as well as China-EU relations.

Source <http://www.lse.ac.uk/ideas/Assets/Documents/updates/LSE-IDEAS-One-Belt-One-Road-A-Reality-Check.pdf>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

One Belt, One Road: Is China a Model to Follow or Avoid for Infrastructure Investment? Dr. Atif Ansar

China's three-decade infrastructure investment boom shows few signs of abating. Is China's economic growth a consequence of its purposeful investment? Is China a prodigy in delivering infrastructure from which rich democracies could learn?

Source <https://arxiv.org/ftp/arxiv/papers/1609/1609.00415.pdf>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

One Belt, One Road: Is China a Model to Follow or Avoid for Infrastructure Investment? [Dr. Atif Ansar](#)

The text above is a summary of the following study: **Atif Ansar, Bent Flyvbjerg, Alexander Budzier, and Daniel Lunn, 2016, "Does Infrastructure Investment Lead to Economic Growth or Economic Fragility? Evidence from China," *Oxford Review of Economic Policy*.**

Source <https://arxiv.org/ftp/arxiv/papers/1609/1609.00415.pdf>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

Report: From Deng to Xi: Economic Reform, the Silk Road, and the Return of the Middle Kingdom

This LSE IDEAS Special Report - with senior contributors from politics, journalism, and academia - looks at the internal causes and consequences of the return of the 'Middle Kingdom'.

It explores the extent to which Deng's momentous economic reforms in 1978 have shaped modern China, what the country's expanded international role under Xi means, and who really makes Chinese foreign policy.

Source: <http://www.lse.ac.uk/ideas/Assets/Documents/reports/LSE-IDEAS-From-Deng-to-Xi.pdf>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS



Institute for Energy Economics
and Financial Analysis
IEEFA.org

IEEFA Australia: Adani's Bad Month

Few Financiers for a Project on the Ropes

The potential for Adani's Carmichael coal mine proposal in northern Australia took a dramatic turn this week as one major Chinese bank after another ruled out financing the project.

Chinese Investment in Pakistan's Budding Wind Industry Is Showing Returns <http://ieefa.org/chinese-investment-pakistans-budding-wind-industry-showing-returns/>

Source <http://ieefa.org/category/geography-2/china/http://ieefa.org/category/geography-2/pakistan/>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

Report: Chinese Military Diplomacy, 2003–2016: Trends and Implications

By Kenneth Allen, Phillip C. Saunders, and John Chen | China Strategic Perspectives 11 | 2017

China is placing increasing emphasis on military diplomacy to advance its foreign policy objectives and shape its security environment.

Military diplomacy is part of broader Chinese foreign policy efforts to create a favorable international image, develop soft power, and shape international discourse. Other objectives include shaping China's security environment, collecting intelligence, and learning from advanced militaries.

Source:

<http://inss.ndu.edu/Portals/68/Documents/stratperspective/china/ChinaPerspectives-11.pdf?ver=2017-07-17-153301-093>



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OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

China's Vision of Global Leadership Takes Shape

If Xi succeeds, and China overtakes the United States as the world's dominant power, 2017 will be cited as the critical year in which Beijing and Washington made key shifts in direction, with the United States retreating from global engagement and influence, and China seizing its opportunity with both hands. It will also be seen as the year in which autocratic rule and state domination replaced constitutional democracy as the leading model for societies around the world.

Jack A. Goldstone is Hazel Professor of Public Policy at George Mason University and a Global Policy Fellow at the Woodrow Wilson Center.

Source:

https://www.realclearworld.com/articles/2017/10/31/chinas_vision_of_global_leadership_takes_shape_112608.html



OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

China's Economic Outlook in Six Charts by IMF

China continues to enjoy strong growth—projected at 6.7 percent for 2017. And the country has potential to sustain strong growth over the medium term. But to do so safely requires speeding up reforms to make growth less reliant on debt and investment, the IMF said in its latest annual assessment of the economy.

Here are the six things you need to know about this report.

IMF staff have revised up China's growth outlook compared to last year's report.

But at a cost of higher debt, which leads to rising risks

Given strong growth momentum, now is the time to intensify deleveraging efforts.

Source: <https://www.imf.org/en/News/Articles/2017/08/09/NA081517-China-Economic-Outlook-in-Six-Charts>





OBOR - NOTABLE PUBLICATIONS OF THE LAST QUARTER & NEWS

China's Economic Outlook in Six Charts by IMF

To grow strongly, but also sustainably, China needs to boost consumption.

Social spending in China is on the rise, but more can be done.

China also needs to increase productivity.

REPORT was referred in "The Diplomat" news

Is China's Economy Coming Back?

IMF raises China's 2017 GDP forecast to 6.8 percent, 0.1 percent higher than its previous forecast.

<https://thediplomat.com/2017/10/is-chinas-economy-coming-back/>

Source: <http://www.imf.org/en/Publications/CR/Issues/2017/08/15/People-s-Republic-of-China-2017-Article-IV-Consultation-Press-Release-Staff-Report-and-45170>



THANK YOU

